

Organic Farm New Zealand Inc - AGM August 2021
Financial statement for the year ended 31 March 2021

Revenue	Year end 31/3/2020	Year end 31/3/2021
Certification Fees - 129 members	19,124.50	17,825.00
Interest	7.17	6.00
AGM 2019 Regional Contributions (held in Wellington)	4,283.19	-
Merchandise - signs	275.31	603.04
Sundry income - overpayment cert fees (\$300) + Covid wage subsidy (\$4,200)	520.00	4,500.00
OFNZ / MPI Food Control Plan - Member fees	3,130.43	160.00
Total Income	27,341	23,094
Expenses		
AGM 2019 Expenses (Wellington)	4,749.06	-
Charities Commission Annual Fees	51.11	51.11
Marketing and Promotions (incl HR costs)	-	507
NCC Expenses/Travel	1,063.94	2,503.37
OANZ Contribution & Market Report	575.00	1,075.00
National Administrator Salary (incl. ACC levies & PAYE)	11,856.23	11,913.60
Stationery & Photocopying	2,229.57	1,393.33
Sundry expenses- refund cert fee overpaid	520.00	300.00
MPI Food Control Plan Costs	2,461.09	426.94
Total Expenses	23,506	18,170
Current Assests		
Cash in bank - 00 account	10,940.00	14,017.05
Signs	1,000.00	500.00
Accounts receivable	315.00	-
Total Assests	12,255	14,517
Current Liabilities		
Accounts payable	-	-
Total Liabilities	-	-
Cash Movement		
Revenue	27,340.60	23,094.04
Less expenses	23,506.00	18,170.35
Accruals - Accounts receivable	315.00	-
Less Accruals - Accounts payable	-	-
GST refunds	179.49	122.05
Less GST paid	2,321.38	1,968.82
Net Surplus/Deficit	2,008	3,077
Year End		
Cash in bank at 1 April	6,193.00	10,940.13
Cash in bank at 31 March	10,940.13	14,017.05
Movement in Funds	4,747	3,077
Accounts receivable	315.00	-
Accounts payable	-	-
Net Assets	315	-
Working Capital	11,255	14,017

Prepared by Linda Samways, OFNZ National Administrator - August 2021

Confirmed by Jim Bennett (Chair Organic Farm NZ)

Statement of Service performance

- *Certified 129 members - membership numbers were down compared with previous year
- *Provided education and mentoring to members of the public on request; including participation in a shared stand at the National Mystery Creek fielddays 2021
- *Guided organic home gardeners on how to garden and produce organically
- *Board meetings held on a regular basis to improve function of charity's cause, as well as email forum discussions within the wider certification network.
- *Updated Food Control Plan in conjunction with MPI to reduce member's Food Act Registration Costs
- *Single Organic Standard and Organic Products Bill scoping and negotiations with MPI and other sector bodies
- * Submission of Organic Regulation Final submission to MPI

Statement of receipts and payments - above

Statement of resources and commitments - above

Notes to the performance report

- *For the period ending 31 March 2021 we report a net operating surplus of \$3,077
- *Revenue was made up of mainly certification fees.
- * Covid Wage Subsidy received - no income for OFNZ between 3.3.21 - 16.6.21