

Organic Farm New Zealand Inc
Financial statement for the year ended 30 June 2008

Income	GST Incl
Certification Fees	19072.00
AGM Contributions	800.00
Merchandise - gate signs	486.25
Merchandise - aprons & t-shirts	936.00
Sundry income	136.50
Interest	2.49
Donations	1105.00
Total Income	22538.24
Expenses	
Soil & Health Contract	14850.00
AGM Expenses	1008.00
Bank Charges	11.15
Computer Expenses (Website)	50.63
Gate signs	277.88
Marketing and Promotions	361.88
NCC Expenses/Travel	420.00
Stationery	180.33
Total Expenses	17159.87
Current Assests	
Cash in bank - 00 account	5611.07
Signs A3 - 4 (\$10.69 each)	42.76
Signs A2 - 2 (\$19.69 each)	39.38
T-shirts - 5 (\$14.13 each)	70.65
Aprons - 1 (\$22.43 each)	22.43
Accounts receivable	0.00
Total Assests	5786.29
Current Liabilities	
S&H contract arrears	2362.50
Website (unpaid from 06-07)	50.63
GST (for period May/June 08)	226.68
Holding for Otago Organics (sale of tote bags)	49.50
Total Liabilities	2689.31
Cash Movement	
Income	22538.24
Less expenses	17159.87
Accruals - Accounts receivable 06-07	150.00
Less Accruals - Accounts payable 06-07	4240.47
GST refunds	327.40
Less GST paid	643.39
Net Surplus/Deficit	971.91
Year End	
Cash in bank at 1 July 2007	4639.16
Cash in bank at 30 June 2008	5611.07
Movement in Funds	971.91
Accounts receivable	0.00
Accounts payable	2689.31
Net Assets	-2689.31
Working Capital	2921.76

These figures include GST

Notes to the OrganicFarmNZ accounts
Year end 30 June 2008

			June 07/08	June 06/07	June 05/06
Certificate payments by region	Certs	GST Incl			
Auckland	25	2295.00	2040.00	1600.00	3200.00
BOP	18	2002.50	1780.00	1520.00	1280.00
Canterbury	10	1012.00	899.56	1440.00	720.00
Central Northland	11	1050.00	933.34	1200.00	-
Coromandel	25	2587.50	2300.00	720.00	720.00
Far North	20	2070.00	1840.00	1600.00	2160.00
Hawkes Bay (Including Gisborne)	13	1237.50	1100.00	480.00	400.00
Horowhenua	4	450.00	400.00	80.00	480.00
Nelson Bays	4	405.00	360.00	160.00	320.00
Otago	14	1457.50	1295.56	1680.00	1360.00
Taranaki	16	1635.00	1453.34	640.00	560.00
Wanganui			-	-	560.00
Waikato	4	427.50	380.00	400.00	80.00
Wellington			-	-	240.00
Wairarapa	23	2442.50	2171.12	960.00	2142.22
	187	19072.00	16952.92	12480.00	14222.22

Central Northland formed in 2006

Wellington and Wanganui certs paid by Regional Body

Received in 07-08 - Accounts receivable 06-07		
Taranaki AGM contribution		150.00
		150.00
Paid in 07-08 - Accounts payable 06-07		
Soil & Health Contract - owing from 06/07		2475.00
Soil & Health Contract - old arrears		1350.00
Photocopying		29.59
Bell Print (flyers)		385.88
		4240.47

Stocktake	Start	Finish
Aprons	17	1
T-shirts	36	5
Signs - A2 (one used for marketing/shows)	4	2
Signs A3 - (26 purchased & sold during year)	4	4

Note: Funds held for Otago Organics have been recorded as income in the "Sundry" account, and are listed in "Liabilities" to achieve a zero balance for our accounts.